

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE:	)	CHAPTER 7 CASE
	)	
FREDERICK BILLINGS.	)	CASE NO. 05 B 14227
	)	
	)	
Debtor(s)	)	HON. JACQUELINE P. COX

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION  
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

TO: THE HONORABLE JACQUELINE P. COX  
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the attached Order Awarding Compensation and Expenses. Trustee's Distribution Report and Trustee's Form 2.

The Trustee certifies that the estate has been fully administered, requests that he be discharged and the case closed pursuant to 11 U.S.C. §350.

Date: 12-26-08

  
\_\_\_\_\_  
TRUSTEE

Phillip D. Levey  
2722 North Racine Avenue  
Chicago, IL 60614  
(773) 348-9682

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) CHAPTER 7  
BILLINGS, FREDERICK )  
Debtor(s) ) CASE NO. 05 B 14227  
HON. JACQUELINE P. COX

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1.	Trustee's compensation	\$12,088.71
2.	Trustee's expenses	\$1,801.59
TOTAL		\$13,890.30

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for the Trustee	
a.	Chapter 7 Compensation	\$31,290.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
2.	Accountant for the Trustee	
a.	Chapter 7 Compensation	\$2,169.50
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
3.	Other professionals	
a.	Chapter 7 Compensation	\$0.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: 9-23-08

ENTER:

*Jacqueline P. Cox*  
*J. Cox*

UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) CHAPTER 7  
BILLINGS, FREDERICK )  
Debtor(s) ) CASE NO. 05 B 14227  
HON. JACQUELINE P. COX

**DISTRIBUTION REPORT**

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$47,749.80
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$66,462.94
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5))	\$0.00
Surplus to Debtor (726(a)(6))	\$0.00
<b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	<b>\$114,212.74</b>

Case Number: 05-14227 JPC

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Date: September 24, 2008

Debtor Name: BILLINGS, FREDERICK

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$114,212.74
<b>Claim Type -</b>								
	Phillip D. Levey	Admin		\$12,088.71 *	\$0.00	\$12,088.71	\$12,088.71	\$102,124.03
	COMPENSATION			\$12,088.71				
	Percent Paid: 100.00000 %							
	Phillip D. Levey	Admin		\$1,801.59 *	\$0.00	\$1,801.59	\$1,801.59	\$100,322.44
	EXPENSES			\$1,801.59				
	Percent Paid: 100.00000 %							
<b>Subtotal For Claim Type</b>				\$13,890.30 *	\$0.00	\$13,890.30	\$13,890.30	
				\$13,890.30				
<b>Claim Type 2700-00 - Clerk of the Courts Costs</b>								
	Clerk, U.S. Bankruptcy Court	Admin	001	\$400.00 *	\$0.00	\$400.00	\$400.00	\$99,922.44
				\$400.00				
	Percent Paid: 100.00000 %							
<b>Subtotal For Claim Type 2700-00</b>				\$400.00 *	\$0.00	\$400.00	\$400.00	
				\$400.00				
<b>Claim Type 3110-00 - Attorney for Trustee Fees</b>								
	Phillip D. Levey	Admin	001	\$31,290.00 *	\$0.00	\$31,290.00	\$31,290.00	\$68,632.44
	2722 North Racine Avenue			\$31,290.00				
	Chicago, IL 60614							
	Percent Paid: 100.00000 %							
<b>Subtotal For Claim Type 3110-00</b>				\$31,290.00 *	\$0.00	\$31,290.00	\$31,290.00	
				\$31,290.00				
<b>Claim Type 3410-00 - Accountant for Trustee Fees</b>								
	LOIS WEST & POPOWCER	Admin	001	\$2,169.50 *	\$0.00	\$2,169.50	\$2,169.50	\$66,462.94
	KATTEN, LTD.			\$2,169.50				
	Percent Paid: 100.00000 %							
<b>Subtotal For Claim Type 3410-00</b>				\$2,169.50 *	\$0.00	\$2,169.50	\$2,169.50	
				\$2,169.50				
<b>Subtotals For Class Administrative</b>				\$47,749.80 *	\$0.00	\$47,749.80	\$47,749.80	
				\$47,749.80				
<b>Claim Type 4300-00 - Internal Revenue Service Tax</b>								
000010A	Internal Revenue Service	Sec	050	\$76,112.53 *	\$0.00	\$76,112.53	\$66,462.94	\$0.00
	230 S. Dearborn Street			\$76,112.53				
	Chicago, IL 60604							
	Percent Paid: 87.32194 %							

Case Number: 05-14227 JPC

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Date: September 24, 2008

Debtor Name: BILLINGS, FREDERICK

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Subtotal For Claim Type 4300-00				\$76,112.53 * \$76,112.53	\$0.00	\$76,112.53	\$66,462.94	
Subtotals For Class Secured 87.32194 %				\$76,112.53 * \$76,112.53	\$0.00	\$76,112.53	\$66,462.94	
Claim Type 5800-00 - Claims of Governmental Units -								
000010B	Internal Revenue Service 230 S. Dearborn Street Chicago, IL 60604	Priority	058	\$97,788.04 * \$97,788.04	\$0.00	\$97,788.04	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
Subtotal For Claim Type 5800-00				\$97,788.04 * \$97,788.04	\$0.00	\$97,788.04	\$0.00	
Subtotals For Class Priority 0.00000 %				\$97,788.04 * \$97,788.04	\$0.00	\$97,788.04	\$0.00	
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000001	Dorothy Johnson c/o Brandwein, Cohen, & Grossman 233 N. Michigan, Suite 1720 Chicago, IL 60601	Unsec	070	\$0.00 * \$0.00	\$0.00	\$0.00	\$0.00	\$0.00
000002	Dorothy Johnson c/o Brandwein, Cohen, & Grossman 233 N. Michigan, Suite 1720 Chicago, IL 60601	Unsec	070	\$0.00 * \$0.00	\$0.00	\$0.00	\$0.00	\$0.00
000003	Jeryl Sasser Jeremy Kramer 135 Revere Drive Northbrook, IL 60062	Unsec	070	\$250,000.00 * \$250,000.00	\$0.00	\$250,000.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000004	Jagas Edyta/Attorney Robert Kezelis 6151 W. 125th Place Suite B Palos Heights, IL 60463	Unsec	070	\$99,187.00 * \$99,187.00	\$0.00	\$99,187.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000005	Anita Moore Bryan K. Bullock Atty At Law 575 Broadway STE 2C Gary, IN 46402	Unsec	070	\$40,000.00 * \$40,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				

Case Number: 05-14227 JPC

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Date: September 24, 2008

Debtor Name: BILLINGS, FREDERICK

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000006	Chase Bank USA, N.A. c/o Weinstein & Riley, P.S. 2101 4th Avenue, Suite 900 Seattle, WA, 98121	Unsec	070	\$10,848.36 * \$10,848.36 Percent Paid: 0.00000 %	\$0.00	\$10,848.36	\$0.00	\$0.00
000007	First National Bank of Omaha PO Box 922968 Norcross, GA 30010	Unsec	070	\$219.94 * \$219.94 Percent Paid: 0.00000 %	\$0.00	\$219.94	\$0.00	\$0.00
000008	Anita Moore Bryan K. Bullock Atty At Law 575 Broadway STE 2C Gary, IN 46402	Unsec	070	\$40,000.00 * \$40,000.00 Percent Paid: 0.00000 %	\$0.00	\$40,000.00	\$0.00	\$0.00
000009	Jack Reifer c/o Marcus, Perres & Boxerman 19 S. LaSalle St., #1500 Chicago, IL 60603	Unsec	070	\$85,000.00 * \$85,000.00 Percent Paid: 0.00000 %	\$0.00	\$85,000.00	\$0.00	\$0.00
000011	Illinois Department of Revenue Bankruptcy Section 100 West Randolph Street Level 7-400 Chicago, Illinois 60601	Unsec	070	\$17,617.27 * \$17,617.27 Percent Paid: 0.00000 %	\$0.00	\$17,617.27	\$0.00	\$0.00
000012	Daisy Thompson, Dennis Swiatkowski c/o Daniel P. Lindsey, LAF 111 W. Jackson Blvd., 3rd Floor Chicago, IL 60604	Unsec	070	\$120,000.00 * \$120,000.00 Percent Paid: 0.00000 %	\$0.00	\$120,000.00	\$0.00	\$0.00
000013	John and Jessie Overton 829 N. Lawler Chicago, IL 60651	Unsec	070	\$100,000.00 * \$100,000.00 Percent Paid: 0.00000 %	\$0.00	\$100,000.00	\$0.00	\$0.00
000014	Patrick Biggane 9924 W. Walden Parkway Chicago, IL 60643	Unsec	070	\$33,062.00 * \$33,062.00 Percent Paid: 0.00000 %	\$0.00	\$33,062.00	\$0.00	\$0.00

Case Number: 05-14227 JPC  
Debtor Name: BILLINGS, FREDERICK

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Date: September 24, 2008

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000015	Robert J. Skahill Robert J Skahill 5433 S. Luna Chicago, IL 60638	Unsec	070	\$36,000.00 * \$36,000.00	\$0.00	\$36,000.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000016	Dan Starr 35 E. Wacker Drive Suite 1870 Chicago, IL 60601	Unsec	070	\$9,010.00 * \$9,010.00	\$0.00	\$9,010.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000017	Optimum Realty Corporation Nathan Q. Rugg Adelman & Gettleman 53 W. Jackson Blvd Ste 1050 Chicago, Illinois 60604	Unsec	070	\$207,400.00 * \$207,400.00	\$0.00	\$207,400.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000018	9 North Wabash Currency c/o Corus Bank Attn: Ed Gorecki 3959 N. Lincoln Ave. Chicago, IL 60613 773-832-3434	Unsec	070	\$93,000.00 * \$93,000.00	\$0.00	\$93,000.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000019	Marshall Latiker c/o Law Office of Georgette Nabhani 77 W. Washington Street Suite 411 Chicago, IL 60602	Unsec	070	\$121,700.00 * \$121,700.00	\$0.00	\$121,700.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000020	Patricia Latiker c/o Law Office of Georgette Nabhani 77 W. Washington Street Suite 411 Chicago, IL 60602	Unsec	070	\$1,245,849.00 * \$1,245,849.00	\$0.00	\$1,245,849.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000021	ShoreBank c/o Cohon Raizes & Regal LLP 208 S. LaSalle St. Ste 1860 Chicago, IL 60604	Unsec	070	\$32,458.13 * \$32,458.13	\$0.00	\$32,458.13	\$0.00	\$0.00
				Percent Paid: 0.00000 %				

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Date: September 24, 2008

Debtor Name: BILLINGS, FREDERICK

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000022	Chicago Title Insurance Company Attn: Richard P. Sulkowski 171 N. Clark St. 8th Floor Chicago, IL 60601	Unsec	070	\$548,600.00 * \$548,600.00	\$0.00	\$548,600.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000023	MGM Grand 3799 Las Vegas Boulevard Las Vegas, NV 89109	Unsec	070	\$208,175.27 * \$208,175.27	\$0.00	\$208,175.27	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000024	Albert Overton P.O. Box 24310, Chicago, IL 60624	Unsec	070	\$100,000.00 * \$100,000.00	\$0.00	\$100,000.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000025	Black Diamond Concrete 19908 S. Pine Hill Rd Frankfort, IL 60423	Unsec	070	\$7,150.00 * \$7,150.00	\$0.00	\$7,150.00	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
000026	Patrick Sons Inc./o Leon Zelechowski/111 W. Washington Suite 1437 Chicago, IL 60602	Unsec	070	\$7,493.92 * \$7,493.92	\$0.00	\$7,493.92	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
Subtotal For Claim Type 7100-00				\$3,412,770.89 * \$3,412,770.89	\$0.00	\$3,412,770.89	\$0.00	
Claim Type 7200-00 - Tardy General Unsecured								
000027	Smitty's Tree Service 11941 S. Cicero Alsip, IL 60803	Unsec	080	\$10,488.78 * \$10,488.78	\$0.00	\$10,488.78	\$0.00	\$0.00
				Percent Paid: 0.00000 %				
Subtotal For Claim Type 7200-00				\$10,488.78 * \$10,488.78	\$0.00	\$10,488.78	\$0.00	
Subtotals For Class Unsecured				0.00000 %	\$3,423,259.67 * \$3,423,259.67	\$0.00	\$3,423,259.67	\$0.00



Case Number: 05-14227 JPC

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Date: September 24, 2008

Debtor Name: BILLINGS, FREDERICK

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$3,644,910.04 \$3,644,910.04	\$0.00	\$3,644,910.04	\$114,212.74	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-14227 -JPC  
Case Name: BILLINGS, FREDERICK

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / C/D #: \*\*\*\*\*1880 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*7881  
For Period Ending: 12/26/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / C/D Balance (\$)
09/25/06	8	Chicago Title Insurance Company	SETTLEMENT	1241-000	40,000.00		40,000.00
09/29/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	3.22		40,003.22
10/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	33.98		40,037.20
11/08/06	10	MGM Grand Hotel LLC	SETTLEMENT	1241-000	10,000.00		50,037.20
11/30/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	37.82		50,075.02
12/29/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	42.53		50,117.55
01/10/07	10	Frederick Billings	SETTLEMENT	1241-000	20,000.00		70,117.55
01/28/07	000101	James Grant Realty Company 1254 Westgate Parkway Dothan, AL 36303	Appraisal-Dothan, AL Properties	3711-000		250.00	69,867.55
01/31/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	51.30		69,918.85
02/28/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	53.68		69,972.53
03/30/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	59.42		70,031.95
04/18/07	11	Scott Soutullo, PC	Sale-204 South Idlewild	1210-000	89,000.00		159,031.95
04/18/07	12	Scott Soutullo, PC	Sale of 219 South Idlewild	1210-000	16,000.00		175,031.95
04/30/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	117.73		175,149.68
05/05/07	000102	Steven R. Radtke 79 West Monroe Street Suite 1305 Chicago, IL 60603	Trustee's Special Counsel Fees	3210-000		61,160.00	113,989.68
05/05/07	000103	Steven R. Radtke 79 West Monroe Street Suite 1305 Chicago, IL 60603	Trustee's Special Counsel Fees	3220-000		453.56	113,536.12
05/08/07	000104	International Sureties, Ltd. 203 Carondelet St.-Suite 500 New Orleans, LA 70130	Blanket Bond Premium-Bond #01602645	2300-000		108.44	113,427.68
05/31/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	162.29		113,589.97
06/29/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	140.03		113,730.00
07/31/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	144.90		113,874.90

Page Subtotals

175,846.90

61,972.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-14227 -JPC  
Case Name: BILLINGS, FREDERICK

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*1880 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*7881  
For Period Ending: 12/26/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/31/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	145.07		114,019.97
09/28/07	9	BANK OF AMERICA	Interest Rate 1.500	1270-000	140.57		114,160.54
10/31/07	9	BANK OF AMERICA	Interest Rate 1.200	1270-000	124.80		114,285.34
11/30/07	9	BANK OF AMERICA	Interest Rate 1.200	1270-000	112.72		114,398.06
12/31/07	9	BANK OF AMERICA	Interest Rate 1.200	1270-000	116.59		114,514.65
01/31/08	9	BANK OF AMERICA	Interest Rate 0.500	1270-000	89.03		114,603.68
02/12/08	000105	Alabama Department of Revenue	2007 Income Taxes	2820-000		513.00	114,090.68
02/29/08	9	BANK OF AMERICA	Interest Rate 0.500	1270-000	45.40		114,136.08
03/31/08	9	BANK OF AMERICA	Interest Rate 0.400	1270-000	44.00		114,180.08
04/30/08	9	BANK OF AMERICA	Interest Rate 0.400	1270-000	37.44		114,217.52
05/09/08	000106	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	BOND # 016026455 Term 2/1/08 - 2/1/09	2300-000		118.63	114,098.89
05/30/08	9	BANK OF AMERICA	Interest Rate 0.250	1270-000	24.16		114,123.05
06/30/08	9	BANK OF AMERICA	Interest Rate 0.250	1270-000	23.40		114,146.45
07/31/08	9	BANK OF AMERICA	Interest Rate 0.250	1270-000	24.17		114,170.62
08/29/08	9	BANK OF AMERICA	Interest Rate 0.250	1270-000	24.17		114,194.79
09/24/08	9	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	17.95		114,212.74
09/24/08		Transfer to Acct #*****3221	Final Posting Transfer	9999-000		114,212.74	0.00

Page Subtotals

969.47

114,844.37

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case No: 05-14227 -JPC  
Case Name: BILLINGS, FREDERICK

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*1880 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*7881  
For Period Ending: 12/26/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	176,816.37	176,816.37	0.00
Less: Bank Transfers/CD's	0.00	114,212.74	
Subtotal	176,816.37	62,603.63	
Less: Payments to Debtors		0.00	
Net	176,816.37	62,603.63	

Page Subtotals

0.00

0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 05-14227 -JPC  
Case Name: BILLINGS, FREDERICK

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*3221 Checking Account (Non-Interest Earn)

Taxpayer ID No: \*\*\*\*\*7881  
For Period Ending: 12/26/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/24/08		Transfer from Acct #*****1880	Transfer In From MMA Account	9999-000	114,212.74		114,212.74
09/26/08	000101	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Compensation/Fees	2100-000		12,088.71	102,124.03
09/26/08	000102	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Expenses	2200-000		1,801.59	100,322.44
09/26/08	000103	Clerk, U.S. Bankruptcy Court	Deferred Adversary Filing Fees	2700-000		400.00	99,922.44
09/26/08	000104	Phillip D. Levey 2722 North Racine Avenue Chicago, IL 60614	Attorney for Trustee Fees (Trustee)	3120-000		31,290.00	68,632.44
09/26/08	000105	LOIS WEST & POWELL KATTEN, LTD.	TRUSTEE ACCOUNTANT FEES	3410-000		2,169.50	66,462.94
09/26/08	000106	Internal Revenue Service 230 S. Dearborn Street Chicago, IL 60604	Claim 000010A, Payment 87.32194%	4300-000		66,462.94	0.00

COLUMN TOTALS 114,212.74 114,212.74 0.00

Less: Bank Transfers/CD's 114,212.74 0.00

Subtotal 0.00 114,212.74

Less: Payments to Debtors 0.00

Net 0.00 114,212.74

## TOTAL - ALL ACCOUNTS

NET DISBURSEMENTS ACCOUNT BALANCE

Money Market Account (Interest Earn - \*\*\*\*\*1880) 176,816.37 62,603.63 0.00

Checking Account (Non-Interest Earn - \*\*\*\*\*3221) 0.00 114,212.74 0.00

176,816.37 176,816.37 0.00

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 114,212.74 114,212.74

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 ESTATE CASE RECEIPTS AND DISBURSEMENTS RECORD

Page: 5

Case No: 05-14227 -JPC  
 Case Name: BILLINGS, FREDERICK

Trustee Name: Phillip D. Levey  
 Bank Name: BANK OF AMERICA  
 Account Number / CD #: \*\*\*\*\*3221 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*7881  
 For Period Ending: 12/26/08

Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Money Market Account (Interest Earn - \*\*\*\*\*1880

Checking Account (Non-Interest Earn - \*\*\*\*\*3221

Page Subtotals

0.00

0.00